



evolution

February 2021 Price Rise

Regrettably we continue to incur very substantial increases in the prime cost of our products, due to raw material price rises.

Furthermore, we are experiencing an unprecedented rise in the cost of shipping from the Far East.

In point of fact ocean freight is costing us more than **four times previously agreed rates.**

Taken together the above factors mean that we will need to raise our prices no later than **1st February.**

Of course, we are taking all steps to mitigate the size of the increase and we will issue new price lists as soon as possible.

Thank you

Evolution Fasteners